

ISO Forward Capacity Market
Results in Wolfeboro Electric Department Rate Increase

As a result of a significant increase in the *ISO-NE* price of “Forward Capacity” an inevitable rise in electricity cost will be experienced by all electric utilities in New England. As the power system grid operator in New England, *ISO-NE* conducts Forward Capacity Auctions (FCA) to ensure that future electric capacity is available in order to meet future electric requirements. It provides the builders of new generation facilities a market to sell their future electric capacity with a time allowance to then construct such facilities. Unfortunately a deficiency in the number of auction participants who provide future capacity has resulted in higher costs.

Effective for electricity consumed on and after January 1, 2017, the Wolfeboro Municipal Electric Department will be implementing a net rate increase to the generation (energy supply), distribution (energy delivery) and customer meter charge portions of your electric bill. The impact of this increase on the total electrical rates experienced by residential customers will be approximately 10%. *The State of NH Consumption Tax rate of \$.00055/kWh will remain unchanged.*

We regret this increase as this will be the first rate increase Wolfeboro has experienced in 9 years. Wolfeboro rate payers will continue to experience significantly lower electric rates compared to the other NH electric utilities.

Existing Rates

	Monthly Meter Charge	Distribution (Energy Delivery)	Generation (Energy Supply)
Residential (Domestic)	\$5.00	\$0.0317/kWh	\$0.0938/kWh
General Service	\$6.00	\$0.0342/kWh	\$0.0938/kWh
General Service Demand	\$21.00	\$0.0113/kWh	\$0.0938/kWh

New Rates

	Monthly Meter Charge	Distribution (Energy Delivery)	Generation (Energy Supply)
Residential (Domestic)	\$5.55	\$0.0352/kWh	\$0.1024/kWh
General Service	\$6.66	\$0.0380/kWh	\$0.1024/kWh
General Service Demand	\$23.31	\$0.0125/kWh	\$0.1024/kWh