

Trustees of Trust Funds

Minutes

February 21, 2017

In attendance: Bob Stewart, Lisa Braiterman, Dennis O'Hern

Meeting with Steven Bailey regarding Ellen Drew's house repairs. Discussed the quote provided for \$9801.24 and authorized the contractor to proceed. The contractor would like to invoice for the materials.

Trust issues. There is a Wolfeboro School Trust with a balance of \$20,800 in principal and \$15,111 in accumulated income. There is not documentation on this trust. Listed in the Bearing Point report as school aid. It is not listed as one of the Governor Wentworth Trust. Lisa will solicit proposals from the Wolfeboro schools for expenditures. There is also a trust for a prize for Latin, which is no longer taught in Wolfeboro schools. The income is \$900 and the total is \$2250. Lisa will call the HS principal to talk about the prize and how to distribute it.

Bob charged the school district \$540 for legal fees associated with the Wood Trust. The school district turned it over to their attorney and the attorney went to the Charitable Trust Unit. Mark Puffer called and said the Wood Estate cannot be charged the legal fees.

Minutes of January 17, 2017 approved by acclamation.

Prepared by Lisa Braiterman

Reviewed: