

Trustees of the Trust Funds
Approved Minutes January 16, 2018

In attendance were: Trustees Robert Stewart, Barbara Lobdell, Dennis O'Hern and Alternate, Mary O'Brien. Also present Karen Haskell, guest.

Robert Stewart, current President of the Trustees announced he will be leaving the Wolfeboro area and is no longer able to serve as a Trustee of the Trust Funds in Wolfeboro. Discussion followed regarding appointment of a prospective Trustee to take his place.

Bob reported that Lara Crane, Counselor at Kingswood High School has updated the Scholarship form for students applying for available scholarships. Barbara will update the 2018 Scholarship Profile and return it to Lara Crane.

Discussion was held regarding an organization, run by students at Kingswood, called Knights Against Hunger which provides food to needy high school students. Bob recommended a \$1,000 donation from the Wolfeboro School Aid Trust Fund to the organization. Currently there is \$15,000 in that fund. Recommendation was approved.

Discussion was held regarding the Cate General Fund. Bob noted that the Cate General Fund was based on a formula and a certain percentage is available from the income only to be distributed to specified organizations annually. Procedures for handling Trust payments were explained to Karen Haskell.

Meeting adjourned at approximately 3:30PM

Respectfully submitted,

Mary O'Brien, Alternate Trustee