

Wolfeboro Trustees of Trust Funds
Public Meeting Minutes — Approved
Tuesday, August 21, 2018

Trustees in Attendance:

Barbara Lobdell, Chair

Dennis O'Hern

Bree Schuette

During the August meeting, which was held on Tuesday, August 21, 2018 at 1:30 pm, the following items were addressed.

- (1) The Trustees approved the Minutes from the July 2018 meeting with no amendments.
- (2) The Trustees rescinded an earlier payment to the Parks and Recreation Department and approved a new voucher in the amount of \$10,642.60 to pay for cemetery restoration work. An additional conversation was had about the cemetery trust funds and some points raised during this discussion will be clarified with Bearing Point Wealth Partners.
- (3) A voucher was signed for two student scholarships from the Caroline Parker Trust that had been awarded in the spring of 2018.
- (4) A voucher in the amount of \$21,069 was signed for the Governor Wentworth School District from the Wood Estate to pay for a portion of Camp Invention. These funds had been used to ensure that the Camp was more affordable and accessible for all children.
- (5) An expenditure of \$765 was approved out of the Alice Petrie Trust for a sewer line hook-up.
- (6) Dennis O'Hern provided an update on the ongoing Penn Air project. The start date has been delayed with a new projected beginning date of the middle of September. The costs of the project were also discussed.
- (7) A potential need for adaptive medical equipment for a Wolfeboro resident was also discussed. Barbara Lobdell will collect more information about the situation prior to the next meeting.
- (8) Barbara Lobdell will also follow up with Bearing Point Wealth Partners to clarify the situation regarding some capital reserve funds that appear not to have been closed out, but are still on the MS-9 form.
- (9) In September, members of the Trustees of Trusts have been invited to meet with Governor Wentworth School Superintendent Kathy Cuddy-Egbert to discuss the Woods Trust and particularly its use for scholarships.

- (10) On November 14th and November 15th, there will be a training for Trustees from across New Hampshire.
- (11) The next meeting of the Trustees of Trust was scheduled for Tuesday, September 18, 2018 at 1:30 pm in Town Hall.

These Minutes were prepared and submitted by Bree Schuette on Saturday, September 15, 2018.

These Minutes were approved on Tuesday, September 18, 2018 during the regularly scheduled meeting of the Trustees of Trusts.