Trustees of the Trust Funds

Meeting Minutes

January 21, 2020

Attending: Barbara Lobdell, Judy Cole, Bree Schuette by phone, Alternate Karen Haskell

The meeting was called to order at 1:35 pm.

The minutes from the December meeting were approved.

The first order of business was the approval of a scholarship voucher from last year: From the Gary Parker Memorial Fund $1,000.

Yearly distributions from interest earned in 2019 were approved from the following Trusts:

* From the 1945 Abbie Cotton Trust Fund: $91.18
* From the 1770 Parsonage Trust Fund: $371.17 to Life Ministries Food Pantry
* From the 1919 Cate General Fund:
* To the First Congregational Church $981.31
* To the Wolfeboro Public Library: $981.31
* To Huggins Hospital: $981.31 (A discussion ensued about asking Huggins if they might direct the gift to benefit people in need of such items as food vouchers for the hospital cafe while their loved ones are in the hospital.)
* To Lakeview Cemetery: $490.66
* To Wolfeboro non-profits: $1,471.97 (Cate Memorial Events Committee)
* From the 1959 Greenleaf Clark Fund: $553.51 to the Wolfeboro Library
* From the Eliza Hansen Trust Fund: $174.17 to the Library for books
* From the Hersey Cemetery Fund: $480.00 for lot maintenance

The Annual Report for 2019 was approved by all Trustees.

Barbara Lobdell said that she met with Dave Ford from the Department of Public Works to look through the vouchers and especially to look at the Blake Folsom Fund. His conclusion was that this fund does not apply to the sidewalk project, but suggested other non-profit organizations where the fund might be used. These organizations operate the bike trails, the cross-country trails (which cross North Main Street), the snow-shoe trails and the Rail Trail program. It was agreed that the Trustees will contact the various trail-initiative organizations to get more information and look more fully into their plans.

Barbara also provided an update on the Jean Russell Fund exchange of e-mails with Pam and Peter Russell. Barbara has corresponded with Terry Knowles, at the Attorney General’s Office at the NH Department of Justice to seek the best way forward to deal with the funds remaining in this small trust.

Respectfully submitted, Karen Haskell