Wolfeboro Trustees of Trust Funds

Public Meeting Minutes — Approved

Tuesday, April 30, 2019

Trustees in Attendance:

Barbara Lobdell, Chair

Bree Schuette

Judy Cole

Karen Haskell (alternate)

Guest in Attendance:

 Lara Crane (Guidance Counselor, GWRSD High School)

During the April meeting, which was held on Tuesday, April 30, 2019 at 1:30 pm, the following items were addressed.

1. The Minutes for the March 19, 2019 meeting of the Trustees of Trusts were approved with no changes.
2. For the 2019 year, Barbara Lobdell was approved as the Chair and Treasurer of the Trustees and Bree Schuette was approved as the Secretary.
3. Vouchers from the Town of Wolfeboro were signed and will be processed for payment.
4. A conversation was held about outstanding issues related to 2018 scholarships that remain unpaid or outstanding. Ms. Crane stated that she will specifically follow up about unpaid amounts from the Wood Trust and the Anne Crossley Fund. Also, the Lakeshore Grange account will be rolled over into a private fund.
5. The amounts available in the various scholarship funds for 2019 were discussed and Ms. Crane presented the scholarship candidates, including more details about specific needs.
6. The Trustees voted unanimously on the following awards: (a) 1 scholarship in the amount of $1,000 was awarded from the Jared Brown Fund; (b) 1 scholarship in the amount of $1,000 was awarded from the Gary Parker Fund; (c) 3 scholarships in the amount of $650 each were awarded from the Carolyn Parker Fund; and (d) 4 scholarships in the amount of $625 each were awarded from the John Ballard Fund.
7. A request has been made for a headstone — additional information has been requested from the family.
8. There are continuing renovation needs for a porch at a home on Center Street (this home is owned by an elderly woman). In the past, the Trustees have paid for some repair work. However, the porch may require a full replacement. Dennis O’Hern has offered to visit the home with a contractor to discuss these needs in greater detail. This project will be updated during the May Trustees meeting.
9. Suggestions were made by Ms. Cole about future work. These suggestions included establishing an electronic storage system to consolidate all information about funds under the Trustees management and disbursements. As a result of this request, we will examine the storage files during the May meeting and determine appropriate next steps. Ms. Cole also suggested that we review all of the existing Trusts to determine which ones may have outdated stipulations and may require us approaching the courts for modifications. An additional suggestion was made that since the James H. Martin Fund has not been used since 2009 and it has been used in the past for TRAC that it may be appropriate to allocate the money for trail maintenance.
10. The next meeting was scheduled for Tuesday, May 21, 2019 at 9:30 am and the meeting was adjourned.

These Minutes were prepared and submitted by Bree J. Schuette on May 21, 2019. They were approved with no changes on Tuesday, May 21, 2019.

Electronically signed and submitted by Bree J. Schuette