

Trustee of the Trust Fund Minutes

December 14, 2021

Attendees: Barbara Lobdell, Judy Cole, Kathryn Carpentier (KC), Town Finance Director and Blaine Kaiser, Julie Brown, Executive Director Wentworth Water Shed

Meeting called to order at 2:55pm

Minutes of the November meeting approved unanimously. Judy made a motion to accept. Second by Blaine

1. Julie Brown and Wentworth Watershed requested funding for signage at the 111 acre Heath Brewster preserve. Wentworth raised \$400,000 for purchase the land and development. The signage would be used along the trails for historical, environmental and educational purposes. The preserve is open the general public and is used by the local high school and elementary school. Ms. Brown stated the signage total cost would be \$10,000. Trustees asked if Ms. Brown had raised any monies to date. Ms. Brown stated she had applied for a grant from "Mountain Dew" for \$5000 but to date had not heard. No other funds have been raised. Trustees voted unanimously to award \$5000 toward signage. Funds would come from the Blake Folsom Trust
2. KC has been working on cleaning up some discrepancies for year 2018. KC confirmed Trustees had given Town a check from the Cate General Fund but cannot find where those funds have gone. KC continues the hunt. KC also received \$2000 January 26, 2021 and has no idea what it was for. Trustees have no evidence in voucher or minutes. KC stated in June she had requested \$ for 2019 reconciliation. Barbara had discovered 3 errors in KC request which KC agreed and revised her request to \$19,568.83. KC then stated the following monies were due from the Trustees. 1. Warmth and More: \$9339.90. Capital Reserve Funds: \$76,339.95 for Vehicle Equipment, \$140,331.64 for Waste Water Treatment Plant, \$24,525.80 for Building Maintenance, \$2505.70 for Dockside Parking lot, \$34,263 for Dockside Docks, \$95,000 for Old Railroad Freight House. KC also stated she had received the funds for repair of the firehouse garage door \$20,417.70
3. There is a request of the Trustees to oversee the Mary Martin Trust Fund. Tom Bickford current Trustee of this fund is incapacitated. Barbara to contact Mark Puffer on details of transfer to Trustee of Trust funds.
4. Vouchers signed for Capital Reserve Fund expenditures
5. KC to invite Jim Pineo, Town Manager, to January meeting to discuss Cate Memorial Trust and fund expenditures.
6. Meeting adjourned 4:05pm