

Trustee of the Trust Funds Meeting

February 15, 2022

Attendees: Barbara Lobdell, Judy Cole, Karen Haskell and Blaine Kaiser

Meeting called to order 1:30 PM by Barbara

Barbara asked for a motion to accept January meeting minutes. Judy motioned, second by Blaine. All in favor

Karen opened a discussion on the Trust Funds with very small balances referred to in January minutes. Discussions on some of these trusts has been ongoing for several years on how to disperse the small amounts and close the trusts. Jim Pineo, Town Manager, stated in the May 2021 meeting those trusts can only be eliminated through town warrant article by voters. Karen suggested we begin addressing these trusts and write a warrant article for 2022. Barbara to invite the Superintendent of Wolfeboro school system to our next meeting to discuss the "Wolfeboro School Fund" which was originally established in 1770 and currently has a balance of \$40,000, to determine a use for these funds. Also discussed, was the "Latin Trust Fund" originally establish as a scholarship fund. Latin no longer taught at Kingswood High School, Town attorney needs to clarify with Court if funds can be used for other language arts(Spanish, French, etc.)

Voucher signed by Trustees for \$6383.64 out of 1974 Lot Sale Proceeds fund to pay labor for restoration of headstones at Pine Hill cemetery.

Agenda item # 4 " Request for Reimbursement of Cemetery Signage Clarification" No money owed per Amy Capone-Muccio in an email to Barbara. This had already been paid.

Wentworth Watershed Association requested further fund for signage at Heath Brewster preserve behind Crescent Lake School. Trustees had approved and paid \$5000 previously and would like to see the Association reach out to their members for further funding to reach their \$10,000 goal. Trustees open to further consideration in the future.

Trustees will meet to review and approve Audit Documents from 3 Bearings once the MS-10 is received from 3 Bearings. May need a special meeting prior to the March scheduled meeting to approve.

Check for dividend for Cotton Mountain Meeting House(church) was returned as undeliverable. Barbara to reach out to member of the Meeting House for correct address.

Meeting adjourned 2:15PM

Blaine Kaiser, Secretary