

November 8, 2022

Trustee of the trust Funds Meeting Town Hall Annex Room

Attendees: Barbara Lobdell, Judy Cole, Karen Haskell, Kathryn Carpentier ( KC), Town Finance Director  
And Jim Pineo, Town Manager. Blaine Kaiser

Meeting Called to order 11:00AM

Approval of the August Minutes: Barbara had 2 corrections to the minutes. Duly noted and changed  
Judy motioned to accept the minutes with changes. 2<sup>nd</sup> by Blaine All in  
Favor.

1 Barbara opened discussion of 4 funds looking for input from Jim and the OK to work with the town attorney to find some solutions. 1. Wolfeboro High School Alumni Fund. Trustees want to open this fund to all foreign languages since Latin is no longer offered the high school. Jim suggested using the term "alternate languages" which would include "sign language" #2. Town of Wolfeboro School Fund: Barbara explained to Jim we had met with the new Superintendent of School who wanted to use these funds for the locker room at the new skating facility which all trustees oppose. Jim agreed this was not a good use of funds. Jim thought a good use of these funds would be for the new playground at Carpenter school. Trustees agreed. #3 and #4 Wolfeboro Public Library( Private Fund) and Wolfeboro Public Library (CRF) Jim stated any of disposition of these funds need to be discussed with the Library Trustees. Library is independent of the town. Town is putting together a document to better outline the working relationship between town hall and library. Jim also stated he needed to discuss these funds with the Board of Selectman to determine what they would like to do with these funds, fund or dissolve. Jim agreed to set up a meeting on December 13<sup>th</sup> for trustees to meet with town attorney Nathan Fennessey to discuss all issues surrounding these 4 funds

2. Wolfeboro Special Events Committee: KC stated she and Amy Muccio-Capone have not met to discuss the use of these funds but will do so shortly. Judy questioned whether these funds should be restricted for use by the special events committee. KC explained these funds go into the general fund and then are distributed for events.

3. Potential Trustee Dave Maher. Barbara proposed to Dave Maher that he join the trustees as an alternate to replace Karen. We will invite Dave to a few meetings to determine his interest.

4. KC financial report. KC is requesting funds from trustees to be distributed before 12-31-2022, KC asked trustees if they wanted details of her \$434,000 request, Since these are CRF trustees felt they did not need details. KC stated she would email trustees a request for funds. Fidelity asked why any school funds were not sent directly to school district instead of to the town who then sent to school district. KC and trustees decided to continue the practice of all funds go to the town and town will distribute to school system. KC followed up on vouchers still pending. Barbara said they have not been acted upon due to no response from potential recipients.

5. Review of " Responsibilities of the Chairperson/Bookkeeper Document" Trustees reviewed document written by Barbara and Judy. Some editing and updating will be done by Barbara and distributed at a future meeting.

Meeting adjourned at 11:50 AM

Blaine Kaiser, Secretary