

December 13, 2022

Trustee of the trust funds meeting Town Hall Great Room

Attendees: Barbara Lobdell, Judy Cole, Blaine Kaiser. Guests: Kathryn Carpentier, Town Finance Director, Brodie Deshais, Dave Maher and Attorney Nathan Fennessy via computer Zoom

Meeting called to order at 11:05 AM

Approval of November Minute: Judy motioned to accept the November minutes. 2nd by Blaine. All in Favor.

1. Brodie opened discussion stating he is working on a Warrant Article for the Warmth and More Fund to accept in kind donations. Purpose is to start a wood bank for free wood to be distributed through the welfare office to those in need. Brodie stated there are people willing to donate wood and there are also government grants available. The grant money applications may need trustees to sign off on obtaining funds.
2. Discussion with Attorney Nathan Fennessy on 2 school related funds, Wolfeboro High School Alumni Fund and Town of Wolfeboro School Fund. Alumni Fund established for Latin student scholarship. Since Latin is no longer taught in the high school can this fund be changed to be inclusive of all language arts. Attorney Fennessy stated it was necessary to reach out to the Charitable Trust Unit of NH to see if they would be open to changing. If they are in agreement then a petition would need to be filed with probate the court for approval. Trust has small amount of money and it is possible to dissolve the trust and money could possibly go to the Alumni Association. Attorney to reach out to Charitable Trust Unit to determine next steps. Town of Wolfeboro School fund has no paperwork, no trust language. Attorney stated it may be possible to treat the funds as a CRF and direct funds for school facilities. Funds must be used for Wolfeboro Students and there is potential to use funds for construction of playground at Carpenter Elementary School. Attorney to check to see if we can use all the funds in the trust or just the income portion. There is a petition warrant article currently written which would require it to be changed if these funds are available for the playground. Attorney to check on the use of the funds and advise.
3. KC requested CRF in the amount of \$605,889.82 for DPW Vehicle/Equipment, Fire Truck and Apparatus, Waste Water Treatment Plant, Building MTCE, Dockside Parking Lot and Dockside Docks. In addition, KC requested \$1872 for Libby Museum. Judy motioned to accept requests. Blaine 2nd. All in favor. Barbara to prepare vouchers for signature and leave at Town Hall for signature.
4. Cate General: In the past all monies requested by the finance director went into the general funds for distribution. KC is going to set up a separate dedicated payable line item in 2023 to better track where and when monies come in and go out.
5. 3 Bearings requested clarification on the 2022 Sidewalk Capital Reserve Fund(Fund Purpose) It is stated on the MS 9 as "Sidewalk Capital Reserve Fund, Sidewalk Maintenance". So we believe it is stated clearly. Barbara to reach out to 3 Bearings to clarify request.
6. Barbara provided a draft copy of " Responsibilities of the Chairman/Bookkeeper of the Trustee of the Trust Funds" for trustees to review and discuss at January Meeting
7. Next scheduled meeting Tuesday January 10, 2023

Meeting adjourned 11:58AM

Blaine Kaiser, Secretary

