

TRUSTEES OF THE TRUST FUNDS

February 14, 2023

Town Hall Annex Room

Attendees: Chair Barbara Lobdell, Blaine Kaiser, Judy Cole, Karen Haskell on the phone, and Kathryn Carpentier (KC), Town Finance Director

The meeting was called to order at 12:03 pm by Chair Barbara.

The minutes of the January 10, 2023 and January 24, 2023 meetings were unanimously approved.

Two vouchers were signed to reimburse the Town of Wolfeboro:

- From the Abenaki Ski Area CRF for \$40,000.00
- From the Wastewater Treatment Plant CRF for \$29,766.54

The Investment Policy for 2023 with Three Bearings Fiduciary Advisors was signed by the Trustees: no material changes were made this year.

The Trustees reviewed and unanimously approved the following reports for January 1, 2022 – December 31, 2022:

- MS-9
- The 2022 Year End Report for account #6132 (CRF)
- The 2022 Year End Report for account #6137 (CTF)
- The 2022 Year End Report for account # 6142 (SAU 49)

Financial Report – KC

- KC requested that, on the behalf of the auditors, she receive a full year consolidated account statement for #6132, #6137, and #6142. The Trustees agreed to this.
- KC reported that she transferred this week \$11,000.00 from the Warmth and More Fund that was the end of year balance of that fund to Fidelity/Three Bearings. This money will be held, not invested.

Other: A brief discussion was held about replacing retiring Alternate Karen Haskell, a few names were mentioned.

The next meeting will be held on March 7th at 11:00 am in the Annex Room.

The meeting was adjourned at 12:30 pm.

Judy Cole

Secretary

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